

Illinois Community College Board

**FISCAL YEAR 2020 FINANCIAL STATEMENTS**

<b>Illinois Community College Board</b>				
<b>FISCAL YEAR 2020 APPROPRIATION SUMMARY REPORT</b>				
<b>July 1, 2019 - August 30, 2020 Lapse Period</b>				
		FY 2020	Year -to-Date	%
		Appropriation	Expenditures	Expended
<b>STATE GENERAL FUNDS*</b>				
<b>GENERAL REVENUE FUND</b>				
GRANTS TO COLLEGES AND PROVIDERS		\$ 48,460,000	\$ 46,735,235	96.4%
ADULT EDUCATION		33,887,700	33,530,765	98.9%
GED TESTING PROGRAM		1,148,000	1,034,082	90.1%
CAREER & TECH EDUCATION		18,069,400	17,597,788	97.4%
OFFICE ADMINISTRATION		2,083,900	1,873,780	89.9%
<b>TOTAL</b>		<b>\$ 103,649,000</b>	<b>\$ 100,771,651</b>	<b>97.2%</b>
<b>EDUCATION ASSISTANCE FUND</b>				
GRANTS TO COLLEGES AND PROVIDERS		\$ 145,574,100	\$ 145,574,097	100.0%
<b>TOTAL</b>		<b>\$ 145,574,100</b>	<b>\$ 145,574,097</b>	<b>100.0%</b>
<b>SPECIAL STATE FUNDS *</b>				
CONTRACTS AND GRANTS FUND		\$ 10,000,000	\$ 331,490	3.3%
GED TESTING FUND		100,000	74,501	74.5%
ICCB RESEARCH & TECHNOLOGY FUND		100,000	-	0.0%
PERSONAL PROPERTY REPLACEMENT TAX FUND		105,570,000	105,570,000	100.0%
<b>TOTAL</b>		<b>\$ 115,770,000</b>	<b>\$ 105,975,991</b>	<b>91.5%</b>
<b>FEDERAL FUNDS*</b>				
FEDERAL ADULT EDUCATION FUND		\$ 28,197,680	\$ 16,867,116	59.8%
FEDERAL CAREER & TECH ED FUND		21,460,692	13,232,189	61.7%
ICCB FEDERAL TRUST FUND		525,000	94,732	18.0%
<b>TOTAL</b>		<b>\$ 50,183,372</b>	<b>\$ 30,194,037</b>	<b>60.2%</b>
<b>GRAND TOTAL, ALL FUNDS</b>		<b>\$ 415,176,472</b>	<b>\$ 382,515,776</b>	<b>92.1%</b>
* See detail on following pages				

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September 11, 2020

<b>Illinois Community College Board</b>				
<b>FISCAL YEAR 2020 APPROPRIATION SUMMARY REPORT</b>				
<b>State General Funds</b>				
<b>July 1, 2019 - August 30, 2020 Lapse Period</b>				
		FY 2020	Year-to-Date	%
		Appropriation	Expenditures	Expended
<b><u>GENERAL REVENUE FUND</u></b>				
<b>GRANTS TO COLLEGES AND PROVIDERS</b>				
City Colleges of Chicago		\$ 13,265,400	\$ 13,265,400	100.0%
P-20 Council Support		150,000	150,000	100.0%
East St. Louis Educational Center		1,457,900	1,456,403	99.9%
Illinois Veterans Grant		4,264,400	2,827,533	66.3%
IL. Longitudinal Data System		560,300	500,234	89.3%
Lincoln's Challenge Program		60,200	14,852	24.7%
Performance Grants		359,000	358,990	100.0%
Small College		548,400	548,386	100.0%
Alternative Schools Student Re-enrollment		3,000,000	3,000,000	100.0%
Transitional Math and English Development		1,000,000	969,500	97.0%
Bridge and Transition		23,794,400	23,643,937	99.4%
	<b>TOTAL</b>	<b>\$ 48,460,000</b>	<b>\$ 46,735,235</b>	<b>96.4%</b>
<b>OFFICE ADMINISTRATION</b>				
		\$ 2,083,900	\$ 1,873,780	89.9%
	<b>TOTAL</b>	<b>\$ 2,083,900</b>	<b>\$ 1,873,780</b>	<b>89.9%</b>
<b>ADULT EDUCATION</b>				
Adult Education Basic Grants		\$ 22,651,000	\$ 22,596,815	99.8%
Adult Education Performance Grants	0	11,236,700	10,933,950	97.3%
	<b>TOTAL</b>	<b>\$ 33,887,700</b>	<b>\$ 33,530,765</b>	<b>98.95%</b>
<b>GED TESTING PROGRAM</b>				
		\$ 1,148,000	\$ 1,034,082	90.1%
	<b>TOTAL</b>	<b>\$ 1,148,000</b>	<b>\$ 1,034,082</b>	<b>90.1%</b>
<b>CAREER &amp; TECHNICAL EDUCATION</b>				
CTE LPN RN		500,000	375,000	75.0%
CTE Administration		575,000	300,023	52.2%
CTE Formula		15,400,000	15,400,000	100.0%
CTE Early School Leavers Grants		615,000	600,000	97.6%
CTE Early School Leavers Administration		84,950	28,315	33.3%
CTE Corrections		894,450	894,450	100.0%
	<b>TOTAL</b>	<b>\$ 18,069,400</b>	<b>\$ 17,597,788</b>	<b>97.4%</b>
<b><u>EDUCATION ASSISTANCE FUND</u></b>				
<b>GRANTS TO COLLEGES AND PROVIDERS</b>				
Base Operating		\$ 74,370,200	\$ 74,370,200	100.0%
Equalization		71,203,900	71,203,898	100.0%
	<b>TOTAL</b>	<b>\$ 145,574,100</b>	<b>\$ 145,574,097</b>	<b>100.0%</b>
	<b>GRAND TOTAL</b>	<b>\$ 249,223,100</b>	<b>\$ 246,345,748</b>	<b>98.8%</b>
* Expenditures from these funds cannot exceed receipts.				

<b>Illinois Community College Board</b>			
<b>FISCAL YEAR 2020 APPROPRIATION SUMMARY REPORT</b>			
<b>Special State Funds</b>			
<b>July 1, 2019 - August 30, 2020 Lapse Period</b>			
<b><u>SPECIAL STATE FUNDS*</u></b>			
	FY 2020	Year-to-Date	%
	Appropriation	Expenditures	Expended
<b>CONTRACTS AND GRANTS FUND</b>	<b>\$ 10,000,000</b>	\$ 331,490	3.3%
<b>GRANTS</b>			
Bridging the Gap		-	
NGA		23,287	
NGA - early care		326	
ILCCO		85,615	
Research Foundation of CUNY		-	
Advance CTE		36,021	
Apprenticeship Grant		183,482	
<b>TOTAL</b>		<b>\$ 328,731</b>	<b>3.3%</b>
<b>ADMINISTRATION</b>			
Bridging the Gap		-	
NGA		510	
NGA - early care		-	
ILCCO		1,558	
Research Foundation of CUNY		-	
Advance CTE		692	
<b>TOTAL</b>		<b>\$ 2,759</b>	<b>0.0%</b>
<b>GED TESTING FUND</b>	<b>\$ 100,000</b>	<b>\$ 74,501</b>	<b>74.5%</b>
<b>ICCB RESEARCH &amp; TECHNOLOGY FUND</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>0.0%</b>
<b>PERSONAL PROPERTY REPLACEMENT TAX FUND</b>	<b>\$ 105,570,000</b>	<b>\$ 105,570,000</b>	<b>100.0%</b>
<b>GRAND TOTAL, SPECIAL FUNDS</b>	<b>\$ 115,770,000</b>	<b>\$ 106,307,481</b>	<b>91.8%</b>
<i>* Expenditures from these funds cannot exceed receipts.</i>			

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<b>Illinois Community College Board</b>					
<b>FISCAL YEAR 2020 APPROPRIATION SUMMARY REPORT</b>					
<b>Federal Funds</b>					
<b>July 1, 2019 - August 30, 2020 Lapse Period</b>					
<b>FEDERAL FUNDS*</b>					
	FY 2020		Year-to-Date	%	
	Appropriation	Carryover/Transfer	Expenditures	Expended	Available balance
<b>FEDERAL ADULT EDUCATION FUND</b>					
<b>GRANTS TO PROVIDERS</b>					
Federal Basic	\$ 16,189,952	\$ 3,145,640	\$ 12,532,622	77.4%	\$ 6,802,969
Federal Basic Leadership	2,258,480	518,040	1,853,339	82.1%	\$ 923,180
EL Civics Grants	2,705,481	1,806,276	1,495,023	55.3%	\$ 3,016,735
	<b>\$ 21,153,913</b>	<b>\$ 5,469,956</b>	<b>\$ 15,880,984</b>	<b>75.1%</b>	
<b>ADMINISTRATION</b>					
Federal Basic	\$ 981,209	\$ 117,860	\$ 801,516	81.7%	\$ 297,553
EL Civics	142,394	137,806	12,066	8.5%	\$ 268,134
Leadership	194,543	-	172,549	88.7%	\$ 21,994
	<b>\$ 1,318,146</b>	<b>\$ 255,666</b>	<b>\$ 986,131</b>	<b>74.8%</b>	
<b>TOTAL</b>	<b>\$ 22,472,059</b>	<b>\$ 5,725,622</b>	<b>\$ 16,867,116</b>	<b>75.1%</b>	
<b>FEDERAL CAREER AND TECHNICAL EDUCATION FUND</b>					
<b>GRANTS</b>					
Perkins Program Grants	\$ 14,371,919	\$ 1,318,746	\$ 11,608,808	80.8%	
Perkins Leadership	1,550,073	1,460,000	1,281,398	82.7%	
Perkins Corrections	254,929	98,091	-	0.0%	
Reserve	834,327	475,000	-	0.0%	
	<b>\$ 17,011,248</b>	<b>\$ 3,351,836.70</b>	<b>\$ 12,890,206</b>	<b>75.8%</b>	
<b>ADMINISTRATION</b>					
CTE Federal	\$ 894,485	\$ 203,122	\$ 341,983	38.2%	
<b>TOTAL</b>	<b>\$ 17,905,733</b>	<b>\$ 3,554,959</b>	<b>\$ 13,232,189</b>	<b>73.9%</b>	
<b>ICCB FEDERAL TRUST FUND</b>					
<b>ADMINISTRATION</b>					
	\$ 525,000	\$ -	\$ 94,732	18.0%	
<b>TOTAL</b>	<b>\$ 525,000</b>	<b>\$ -</b>	<b>\$ 94,732</b>	<b>18.0%</b>	
<b>GRAND TOTAL, FEDERAL FUNDS</b>					
	<b>\$ 40,902,792</b>	<b>\$ 9,280,581</b>	<b>\$ 30,194,037</b>	<b>73.8%</b>	
* Expenditures from these funds cannot exceed receipts.					

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**FISCAL YEAR 2021 FINANCIAL STATEMENTS**

<b>Illinois Community College Board</b>				
<b>FISCAL YEAR 2020 APPROPRIATION SUMMARY REPORT</b>				
<b>July 1, 2020 - August 31, 2020</b>				
		FY 2021	Year -to-Date	%
		Appropriation	Expenditures	Expended
<b><u>STATE GENERAL FUNDS*</u></b>				
<b>GENERAL REVENUE FUND</b>				
GRANTS TO COLLEGES AND PROVIDERS		\$ 48,460,000	\$ 53,869	0.1%
ADULT EDUCATION		33,887,700	-	0.0%
GED TESTING PROGRAM		1,148,000	27,769	2.4%
CAREER & TECH EDUCATION		18,069,400	8,041,879	44.5%
OFFICE ADMINISTRATION		2,083,900	281,609	13.5%
	<b>TOTAL</b>	<b>\$ 103,649,000</b>	<b>\$ 8,405,126</b>	<b>8.1%</b>
<b>EDUCATION ASSISTANCE FUND</b>				
GRANTS TO COLLEGES AND PROVIDERS		\$ 145,574,100	\$ 36,381,127	25.0%
	<b>TOTAL</b>	<b>\$ 145,574,100</b>	<b>\$ 36,381,127</b>	<b>25.0%</b>
<b><u>SPECIAL STATE FUNDS *</u></b>				
CONTRACTS AND GRANTS FUND		\$ 29,000,000	\$ -	0.0%
GED TESTING FUND		100,000	161	0.2%
ICCB RESEARCH & TECHNOLOGY FUND		100,000	-	0.0%
PERSONAL PROPERTY REPLACEMENT TAX FUND		105,570,000	26,392,500	25.0%
	<b>TOTAL</b>	<b>\$ 134,770,000</b>	<b>\$ 26,392,661</b>	<b>19.6%</b>
<b><u>FEDERAL FUNDS*</u></b>				
FEDERAL ADULT EDUCATION FUND		\$ 22,149,204	\$ 76,790	0.3%
FEDERAL CAREER & TECH ED FUND		18,129,500	-	0.0%
ICCB FEDERAL TRUST FUND		525,000	7,868	1.5%
	<b>TOTAL</b>	<b>\$ 40,803,704</b>	<b>\$ 84,659</b>	<b>0.2%</b>
	<b>GRAND TOTAL, ALL FUNDS</b>	<b>\$ 424,796,804</b>	<b>\$ 71,263,572</b>	<b>16.8%</b>
* See detail on following pages				

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<b>State General Funds</b>				
<b>July 1, 2020 - August 31, 2020</b>				
	FY 2021	Year-to-Date	%	
	Appropriation	Expenditures	Expended	
<b><u>GENERAL REVENUE FUND</u></b>				
<b>GRANTS TO COLLEGES AND PROVIDERS</b>				
City Colleges of Chicago	\$ 13,265,400	\$ -	0.0%	
P-20 Council Support	150,000	-	0.0%	
East St. Louis Educational Center	1,457,900	-	0.0%	
Illinois Veterans Grant	4,264,400	-	0.0%	
IL. Longitudinal Data System	560,300	53,869	9.6%	
Lincoln's Challenge Program	60,200	-	0.0%	
Performance Grants	359,000	-	0.0%	
Small College	548,400	-	0.0%	
Alternative Schools Student Re-enrollment	3,000,000	-	0.0%	
Transitional Math and English Development	1,000,000	-	0.0%	
Bridge and Transition	4,194,400	-	0.0%	
Workforce Equity Initiative	19,600,000	-	0.0%	
<b>TOTAL</b>	<b>\$ 48,460,000</b>	<b>\$ 53,869</b>	<b>0.1%</b>	
<b>OFFICE ADMINISTRATION</b>				
<b>TOTAL</b>	<b>\$ 2,083,900</b>	<b>\$ 281,609</b>	<b>13.5%</b>	
<b>ADULT EDUCATION</b>				
Adult Education Basic Grants	\$ 22,651,000		0.0%	
Adult Education Performance Grants	11,236,700		0.0%	
<b>TOTAL</b>	<b>\$ 33,887,700</b>	<b>\$ -</b>	<b>0.00%</b>	
<b>GED TESTING PROGRAM</b>				
<b>TOTAL</b>	<b>\$ 1,148,000</b>	<b>\$ 27,769</b>	<b>2.4%</b>	
<b>CAREER &amp; TECHNICAL EDUCATION</b>				
CTE LPN RN	500,000		0.0%	8250
CTE Administration	575,000	57,298	10.0%	8100
CTE Formula	15,400,000	7,799,999	50.6%	8000
CTE Early School Leavers Grants	615,000	184,582	30.0%	8350
CTE Early School Leavers Administration	84,950		0.0%	8300
CTE Corrections	894,450		0.0%	8200
<b>TOTAL</b>	<b>\$ 18,069,400</b>	<b>\$ 8,041,879</b>	<b>44.5%</b>	
<b><u>EDUCATION ASSISTANCE FUND</u></b>				
<b>GRANTS TO COLLEGES AND PROVIDERS</b>				
Base Operating	\$ 74,370,200	\$ 18,592,550	25.0%	
Equalization	71,203,900	17,788,577	25.0%	
<b>TOTAL</b>	<b>\$ 145,574,100</b>	<b>\$ 36,381,127</b>	<b>25.0%</b>	
<b>GRAND TOTAL</b>	<b>\$ 249,223,100</b>	<b>\$ 44,786,253</b>	<b>18.0%</b>	
* Expenditures from these funds cannot exceed receipts.				

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September 11, 2020

<b><u>SPECIAL STATE FUNDS*</u></b>			
	FY 2021	Year-to-Date	%
	Appropriation	Expenditures	Expended
<b>CONTRACTS AND GRANTS FUND</b>	<b>\$ 29,000,000</b>	<b>\$ 0</b>	<b>0.0%</b>
<b>GRANTS</b>			
Bridging the Gap			5350
NGA			3100
NGA - early care			
ILCCO			3000
Research Foundation of CUNY			6200
Advance CTE			6100
Governor's Emergency Education Relief (GEER)		-	
<b>TOTAL</b>		<b>\$ 0</b>	<b>0.0%</b>
<b>ADMINISTRATION</b>			
Bridging the Gap			5300
NGA			
NGA - early care			
ILCCO			
Research Foundation of CUNY			
Advance CTE			
<b>TOTAL</b>		<b>\$ 0</b>	<b>0.0%</b>
<b>GED TESTING FUND</b>	<b>\$ 100,000</b>	<b>\$ 161</b>	<b>0.2%</b>
<b>ICCB RESEARCH &amp; TECHNOLOGY FUND</b>	<b>\$ 100,000</b>	<b>\$ -</b>	<b>0.0%</b>
<b>PERSONAL PROPERTY REPLACEMENT TAX FUND</b>	<b>\$ 105,570,000</b>	<b>\$ 26,392,500</b>	<b>25.0%</b>
<b>GRAND TOTAL, SPECIAL FUNDS</b>	<b>\$ 134,770,000</b>	<b>\$ 26,392,661</b>	<b>19.6%</b>
* Expenditures from these funds cannot exceed receipts.			

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<b>Federal Funds</b>				
<b>July 1, 2020 - August 31, 2020</b>				
<b><u>FEDERAL FUNDS*</u></b>				
	FY 2021		Year-to-Date	%
	Appropriation	Carryover/Transfer **	Expenditures	Expended
<b>FEDERAL ADULT EDUCATION FUND</b>				
<b>GRANTS TO PROVIDERS</b>				
Federal Basic	\$ 16,205,727		\$ -	0.0%
Federal Basic Leadership	2,332,643		-	0.0%
EL Civics Grants	2,362,704		-	0.0%
	<b>\$ 20,901,074</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>
<b>ADMINISTRATION</b>				
Federal Basic	\$ 982,165		\$ 76,790	7.8%
EL Civics	143,194		-	0.0%
Leadership	122,771		-	0.0%
	<b>\$ 1,248,130</b>	<b>\$ -</b>	<b>\$ 76,790</b>	<b>6.2%</b>
<b>TOTAL</b>	<b>\$ 22,149,204</b>	<b>\$ -</b>	<b>\$ 76,790</b>	<b>0.3%</b>
<b>FEDERAL CAREER AND TECHNICAL EDUCATION FUND</b>				
<b>GRANTS</b>				
Perkins Program Grants	\$ 15,447,475		\$ -	0.0%
Perkins Leadership	1,409,880		-	0.0%
Perkins Corrections	363,470		-	0.0%
Reserve	-		-	#DIV/0!
	<b>\$ 17,220,825</b>	<b>\$0.00</b>	<b>\$ -</b>	<b>0.0%</b>
<b>ADMINISTRATION</b>				
CTE Federal	\$ 908,675		\$ -	0.0%
<b>TOTAL</b>	<b>\$ 18,129,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>
<b>ICCB FEDERAL TRUST FUND</b>				
<b>ADMINISTRATION</b>	<b>\$ 525,000</b>	<b>\$ -</b>	<b>\$ 7,868</b>	<b>1.5%</b>
<b>TOTAL</b>	<b>\$ 525,000</b>	<b>\$ -</b>	<b>\$ 7,868</b>	<b>1.5%</b>
<b>GRAND TOTAL, FEDERAL FUNDS</b>	<b>\$ 40,803,704</b>	<b>\$ -</b>	<b>\$ 84,659</b>	<b>0.2%</b>
* Expenditures from these funds cannot exceed receipts.				
** Carryover/Transfer amounts are in process of calculation based on FY20 expenditures and will be finalized next month.				